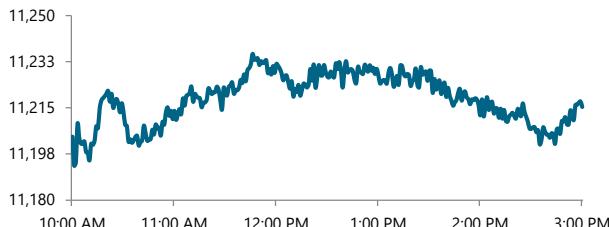


# Daily Markets Overview

9 August 2021

## TASI Intraday



Source: Reuters

## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,215	0.1	0.1	29.1	32.8
Saudi (NOMUC)	24,279	-1.1	-1.1	-7.5	NA
Energy	5,548	0.3	0.3	3.0	27.1
Materials	7,544	-0.3	-0.3	31.3	24.3
Capital Goods	9,289	-0.4	-0.4	42.1	29.7
Com. & Prof. Svc	4,381	2.4	2.4	7.9	NA
Transportation	6,356	0.2	0.2	31.2	NA
Cons. Durables & Apparel	8,264	-0.6	-0.6	44.4	NA
Consumer Services	5,040	1.3	1.3	18.1	NA
Media	20,666	-0.8	-0.8	102.3	NA
Retailing	10,684	0.6	0.6	24.9	37.7
Food & Staples Retailing	10,061	-0.8	-0.8	-4.5	30.9
Food & Beverages	5,861	-0.1	-0.1	7.3	42.0
Health Care Equipment	8,322	0.4	0.4	47.2	42.9
Pharma, Biotech & Life Science	7,414	-0.9	-0.9	43.4	NA
Banks	10,715	0.0	0.0	41.2	20.0
Diversified Financials	8,081	1.6	1.6	75.9	NA
Insurance	7,331	5.5	5.5	21.7	43.3
Telecommunication	8,490	-0.8	-0.8	23.1	25.7
Utilities	5,702	-0.8	-0.8	23.7	10.5
REITs	5,111	0.1	0.1	19.3	40.5
Real Estate	3,645	0.2	0.2	20.7	NA

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Bupa Arabia for Co-op Insurance	154.00	10.0%	39
Leejam Sports Co.	83.80	10.0%	96
The Company for Co-op Insurance	93.00	9.5%	177
Al-Rajhi Co. for Co-op Insurance	106.20	6.0%	95
Saudi Re for Co-op Reinsurance Co.	19.46	5.0%	96

Source: Tadawul

## Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consensus
Saudi Aramco	8-Aug	2Q21	95,470.0	288%	0.48	NA
SAUDI ELECTRICITY	8-Aug	2Q21	3,918.0	551%	0.94	NA
TASNEE	8-Aug	2Q21	356.7	298%	0.53	NA
SULAIMAN ALHABIB	8-Aug	2Q21	325.4	69%	0.93	NA
FITNESS TIME	8-Aug	2Q21	50.9	156%	0.97	NA

Source: Tadawul

(1) Prices as of last trade. Updated as of August 8, 2021  
(2) WTD: Week to Date and YTD: Year to Date

## Saudi Market Update

- TASI closed 0.1% higher at 11,215, while NOMUC ended 1.1% lower to 24,279 on Sunday. TASI traded value totaled SAR 7.3bn and averaged SAR 7.6bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 17.8% of the daily traded value.
- MSCI Emerging Markets was closed for trading on Sunday.
- Banks closed flat, while Materials ended 0.3% lower. Telecom declined 0.8%. Insurance (up 5.5%) was the best performing sector. Among stocks, Bupa Arabia for Cooperative Insurance (8210/BUPA AB), Leejam Sports Co. (1830/LEEJAM AB), and The Company for Cooperative Insurance (8010/TAWUNIYA AB), led the gainers.
- According to the Saudi Central Bank (SAMA), mortgage loans provided to retail clients by banks in KSA declined 43% Y/Y to SAR 7.51bn (USD 2.0bn) in June. SAMA added that this is the first annual decrease in the mortgage loans volume since August 2018, and the lowest value since September 2019. When compared to the previous month, mortgage loans fell by around SAR 1.32bn (USD 351mn) in June. (Source: Argaam)
- The Saudi Arabian Oil Company (2222/ARAMCO AB) posted 103% growth in net profit after Zakat and tax to SAR 176.9bn (USD 47.2bn) for 1H21, compared to net profit of SAR 87.1bn (USD 23.2bn) in the year-earlier period. The profit rise was spurred by rising crude oil prices and strong downstream earnings, partially offset by a decrease in crude oil sales volumes and higher crude production royalties. (Source: Argaam)
- Dr. Sulaiman Al Habib Medical Services Group (4013/SULAIMAN AB) reported a net profit after Zakat and tax of SAR 644mn (USD 171mn) for 1H21, a 47% increase, compared to SAR 438.9mn (USD 117mn) in the same period a year ago. The company attributed the profit rise to 35.3% increase in revenues, driven by the growth in the hospital segment, due to rise in number of patients. (Source: Argaam)
- Leejam Sports Co. (1830/LEEJAM AB) turned to a net profit after Zakat and tax of SAR 43.9mn (USD 11.7mn) in 1H21, against a net loss of SAR 84.8mn (USD 22.6mn) in the year-ago period. The company attributed the positive performance to an increase of SAR 148.4mn (USD 39.6mn) Y/Y in revenue, amid higher membership and personal training revenue. (Source: Argaam)
- The Saudi Arabian Oil Company (2222/ARAMCO AB) announced cash dividend of SAR 0.3518 per share for 2Q21, implying a full-year yield of 4.0%. (Source: Argaam)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Arab Sea Information System Co.	145.00	-3.6%	79
Tanmiah Food Co.	101.00	-2.7%	145
Mouwasat Medical Services Co.	191.00	-2.3%	17
Al Hassan Ghazi Ibrahim Shaker	30.65	-2.2%	86
Sahara International Petrochemical Co.	32.70	-1.8%	137

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Saudi Advanced Industries Co.	57.60	3.6%	319
The Saudi National Bank	56.90	-1.0%	275
The Saudi Arabian Oil Company	35.15	0.3%	260
Saudi Electricity Co.	25.70	-1.0%	229
Saudi Basic Industries Corp.	124.60	-0.5%	221

Source: Tadawul

# Daily Markets Overview

9 August 2021

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,823	0.1	0.1	13.3	21.2
Abu Dhabi (ADX)	7,501	1.1	1.1	48.7	23.7
Kuwait (KSE)	6,482	0.0	0.0	20.7	NA
Qatar (QE)	10,954	0.4	0.4	5.0	16.6
Oman (MSM)	4,007	0.1	0.1	9.5	12.6
Bahrain (BSE)	1,611	-0.2	-0.2	8.2	11.4
DJMENA Index	707	0.1	0.1	21.5	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,437	0.2	0.9	18.1	27.1
US (NASDAQ 100)	14,836	-0.4	1.1	15.1	31.0
UK (FTSE 100)	7,123	0.0	1.3	10.3	19.0
Germany (DAX)	15,761	0.1	1.4	14.9	18.7
France (CAC 40)	6,817	0.5	3.1	22.8	23.9
Russia (MICEX)	3,805	-0.7	0.9	15.7	10.4
Japan (Nikkei)	27,820	0.3	2.0	1.4	16.7
Hong Kong (HSI)	26,179	-0.1	0.8	-3.9	10.8
South Korea (KOSPI)	3,270	-0.2	2.1	13.8	17.4
China (SHCOMP)	3,458	-0.2	1.8	-0.4	15.8
India (NIFTY)	16,238	-0.3	3.0	16.1	27.8
Brazil (IBOV)	1,22,810	1.0	0.8	3.2	10.6
Turkey (BIST 100)	1,435	0.2	3.0	-2.8	9.1
Egypt (EGX30)	10,723	0.0	-0.2	-1.1	NA
MSCI Emerging Markets	1,293	-0.6	1.2	0.1	17.4
MSCI World	3,098	-0.1	0.9	15.2	24.7

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	70.7	-0.8	-7.4	36.5	56.5
Natural Gas (\$/mmbtu)	4.1	0.0	5.8	63.1	54.6
Gold (\$/oz)	1,763	-2.3	-2.8	-7.1	-13.5
Silver (\$/oz)	24.3	-3.3	-4.6	-7.8	-9.7
Platinum (\$/oz)	984	-2.4	-6.5	-8.3	1.4
Copper (\$/t)	9,446	-0.3	-2.6	21.9	45.4
Zinc (\$/t)	2,975	-1.5	-1.8	9.0	24.1
Lead (\$/mt)	2,362	-3.2	-2.6	19.8	25.0
Wheat (\$/bu)	719	0.9	2.2	12.3	33.1
Corn (\$/bu)	557	0.6	2.1	15.0	53.2
Sugar (\$/lb)	18.7	0.3	4.3	20.6	49.4

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.13	0.00	-0.11	0.00
Saudi Arabia	0.79	0.00	-0.02	0.67
UAE	0.34	-0.08	-0.17	0.21
Kuwait	1.50	0.00	0.06	1.37
Qatar	1.08	0.09	-0.04	0.95
Bahrain	1.58	0.00	-0.68	1.45

Source: Reuters

### NOTES:

(1) Prices updated as of August 6, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate – Country 3M Rate

## GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading in the green on Monday. China is up 1.0%, while Japan is closed for trading. South Korea, Hong Kong and India are trading 0.1%, 0.9% and 0.4% higher, respectively, in the morning session.
- GCC markets ended mostly higher on Sunday. Dubai and Abu Dhabi gained 0.1% and 1.1%, respectively. Kuwait was closed for trading, while Qatar increased 0.4%. Oman ended 0.1% higher, while Bahrain closed 0.2% lower.
- Kuwait's Minister of Finance revealed the country's budget deficit increased by 175% in 2020-21 to KWD 10.8bn (SAR 134bn) as oil prices plunged and COVID-19 took a toll on businesses in the country. Revenue dropped 38.9% to KWD 10.5bn (SAR 130bn), while expenditure rose 0.7% to KWD 21.3bn (SAR 265bn). (Source: Zawya)
- According to reports, transactions completed by Dubai Customs reached 11.2 million in 1H21, staggeringly growing 53.4% from 7.3 million transactions in the corresponding period in 2020. The Emirate's non-oil external trade grew 10% to AED 354.4bn (SAR 361bn) in 1Q21, from AED 323bn (USD 329bn) in the corresponding period in 2020. (Source: Trade Arabia)
- Ajman Free Zone (AFZ) recorded a significant growth of 35% in the number of new registered companies during 1H21 compared to the same period in 2020. The report showed 867 newly registered companies in the zone, compared to 567 companies in the same period last year. (Source: Zawya)
- According to reports, Abu Dhabi Ports has embarked on a wide-ranging network service upgrade across ZonesCorp, part of the Industrial Cities & Free Zone Cluster of Abu Dhabi Ports, to ensure non-stop gas supply to its customers. The system modernization will take place over the next several months as part of a continuous comprehensive zone development plan. (Source: Trade Arabia)

## Coming Up

- US inflation rate for July (prior: 0.9% M/M and 5.4% Y/Y) will be announced on August 11. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended August 6 (prior: +3.6mn barrels) will be announced on August 11. (Source: Trading Economics)
- US jobless claims for the week ended August 7 (prior: 385K, consensus: 367K) will be announced on August 12. (Source: Trading Economics)

# Daily Markets Overview

9 August 2021

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### Saudi Fransi Capital

**(Closed Joint Stock Company Owned by Banque Saudi Fransi)**

Authorized and regulated under Capital Market Authority license 11153-37. The company is operating under commercial registration 1010231217 with a paid up capital of SAR 500,000,000.

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